

Accounting I: Accounting For A Service Business

Stage 1 Desired Results		
<p>ESTABLISHED GOALS:</p> <p><u>Competencies:</u></p> <ul style="list-style-type: none"> Students will demonstrate the ability to apply the appropriate skills in order to meet the needs of the accounting profession. Students will demonstrate the ability to use appropriate accounting principles, cycles and procedures in order to analyze and prepare financial statements and reports. Students will demonstrate the ability to analyze and summarize text and integrate knowledge to make meaning of discipline-specific materials. Students will demonstrate the ability to produce coherent and supported writing in order to communicate effectively for a range of discipline-specific tasks, purposes, and audiences. Students will demonstrate the ability to speak purposefully and effectively by strategically making decisions about content, language use, and discourse style. <p><u>Content Standards:</u> NBEA - National Business Education Association</p> <ul style="list-style-type: none"> <u>NBEA Accounting 1:</u> Understand the role that accountants play in business and society. Describe career opportunities in the accounting profession. Demonstrate the skills and competencies required to be successful in the accounting profession and/or in an accounting-related career. <u>NBEA Accounting 2:</u> Use an annual report and financial statements to make informed business decisions. <u>NBEA Accounting 5:</u> Complete the steps in the accounting cycle in order to prepare the financial statements. 	Transfer	
	<i>Students will be able to independently use their learning to manage personal and professional financial matters in an ethically responsible manner.</i>	
	Meaning	
	<p>ENDURING UNDERSTANDINGS <i>Students will understand that...</i></p> <ul style="list-style-type: none"> accounting is the language of business. the accounting equation is the basis for all accounting. accurate and thorough financial records are necessary for effective decision making. 	<p>ESSENTIAL QUESTIONS</p> <ul style="list-style-type: none"> How do you measure business success?
Acquisition		
<p><i>Students will know...</i></p> <ul style="list-style-type: none"> every business in almost every industry throughout the globe has a need for accounting professionals financial information about a business is communicated to interested parties in financial statements. financial statements should be based on generally accepted accounting principles. financial information can help managers to control present operations, make decisions and plan for the future. a well-designed accounting system has a strong audit trail. credit sales are a major source of revenue in many businesses. special journals save time and effort, reducing the cost of accounting work. <p><u>vocabulary:</u> accounting equation, accounting cycle,</p>	<p><i>Students will be skilled at...</i></p> <ul style="list-style-type: none"> identifying career opportunities in accounting identifying the users of financial information describing the relationship between property and financial claims. demonstrating the effects of transactions on the accounting equation. identifying the steps in the accounting cycle. recording in special journals and special ledgers preparing and analyzing financial statements completing the accounting cycle problem solving errors. engaging in ethical behavior when working with financial records 	

	<p>assets, liabilities, owner’s equity, property rights, business transactions, compound transactions, receivables and payables, debits and credits, double entry accounting, temporary and permanent accounts, source documents, journalizing, posting, trial balance, adjustments, depreciation, salvage value, contra account, financial statements, net income/loss, closing entries, control account, subsidiary ledger</p>	
<p>Content Area Literacy Standards</p>		<p>21st Century Skills</p>
<p>RH.11-12.2 Determine the central ideas or information of a primary or secondary source; provide an accurate summary that makes clear the relationships among the key details and ideas. RH.11-12.7 Integrate and evaluate multiple sources of information presented in diverse formats and media (e.g., visually, quantitatively, as well as in words) in order to address a question or solve a problem. WHST.11-12.4 Produce clear and coherent writing in which the development, organization, and style are appropriate to task, purpose, and audience. WHST.11-12.9 Draw evidence from informational texts to support analysis, reflection, and research.</p>		<ul style="list-style-type: none"> ● Reason Effectively ● Solve Problems ● Use and Manage Information ● Apply Technology Effectively

Stage 2 - Evidence

<i>Evaluative Criteria</i>	<i>Assessment Evidence</i>
	PERFORMANCE TASK(S):
	OTHER EVIDENCE:

Stage 3 – Learning Plan

Summary of Key Learning Events and Instruction

<i>Language Arts Integration</i>	<i>Mathematics Integration</i>
<ul style="list-style-type: none">• 1.OA.1 Use	<ul style="list-style-type: none">• 1.OA.1 Use
<i>Technology Integration</i>	<i>District Materials</i>
<ul style="list-style-type: none">• 1.OA.1 Use	