

Personal Money Management: Management

Stage 1 Desired Results		
<p>ESTABLISHED GOALS:</p> <p><u>Competencies:</u></p> <ul style="list-style-type: none"> Students will demonstrate the ability to make decisions that minimize expenses and increase saving in order to increase financial wealth. Students will demonstrate the ability to analyze the offerings of a financial institution vs. their own needs in order to reduce potential financial risks. Students will demonstrate the ability to analyze and summarize text and integrate knowledge to make meaning of discipline-specific materials. Students will demonstrate the ability to produce coherent and supported writing in order to communicate effectively for a range of discipline-specific tasks, purposes, and audiences. Students will demonstrate the ability to speak purposefully and effectively by strategically making decisions about content, language use, and discourse style. <p><u>Content Standards:</u> NBEA - National Business Education Association</p> <ul style="list-style-type: none"> <u>NBEA Personal Finance 3:</u> Develop and evaluate a spending/savings plan. <u>NBEA Personal Finance 4:</u> Evaluate savings and investment options to meet short-term and long-term goals. <u>NBEA Personal Finance 6:</u> Evaluate services provided by financial deposit institutions. <u>NBEA Personal Finance 7:</u> Analyze factors that affect the choice of credit, the cost of credit and the legal aspects of using credit. <u>NBEA Personal Finance 8:</u> Analyze choices available to consumers for protection against risk and financial loss. 	Transfer	
	<p><i>Students will be able to independently use their learning to make informed personal financial management decisions based on their wants and needs.</i></p>	
	Meaning	
	<p>ENDURING UNDERSTANDINGS <i>Students will understand that...</i></p> <ul style="list-style-type: none"> managing finances involves knowing the sources of money. expenses impact financial management. decision making in spending discretionary income needs to take place. people save and/or borrow money through various means and for various reasons. 	<p>ESSENTIAL QUESTIONS</p> <ul style="list-style-type: none"> Why can't you save more of the money you make? <ul style="list-style-type: none"> Have you ever wanted to beat a salesman at their game?
Acquisition		
<p><i>Students will know...</i></p> <ul style="list-style-type: none"> that there are choices for personal money management and spending that fixed and variable expenses are always involved in money management. that all expenses influence how an individual uses discretionary income. that rational decision making needs to take place when making financial plans. that there are different types of financial institutions that satisfy different needs and individuals. that there are many different risks associated with using credit and borrowing money. <p><u>vocabulary:</u> sources of money, personal spending,</p>	<p><i>Students will be skilled at...</i></p> <ul style="list-style-type: none"> identifying various sources of money for personal spending. defining personal fixed and variable expenses. determining discretionary income in a personal spending plan. describing why and how people save. applying a rational decision making process to personal buying decisions. identifying the various types of financial institutions. listing the basic products and services provided by these institutions. explaining when and why borrowing is used for the purchase of goods and services. describing the risks and responsibilities associated 	

	<p>saving and investing, personal fixed and variable expenses, personal discretionary income, personal financial decision making process, financial institutions, borrowing, credit and risk</p>	<p>with using credit along with maintaining a good credit rating.</p>
<p>Content Area Literacy Standards</p>		<p>21st Century Skills</p>
<p>CCSS.ELA-LITERACY.RST.11-12.7 Integrate and evaluate multiple sources of information presented in diverse formats and media (e.g., quantitative data, video, multimedia) in order to address a question or solve a problem.</p> <p>CCSS.ELA-LITERACY.RST.11-12.9 Synthesize information from a range of sources (e.g., texts, experiments, simulations) into a coherent understanding of a process, phenomenon, or concept, resolving conflicting information when possible.</p> <p>WHST.11-12.6 Use technology, including the Internet, to produce, publish, and update individual or shared writing products in response to ongoing feedback, including new arguments or information.</p> <p>WHST.11-12.7 Conduct short as well as more sustained research projects to answer a question (including a self-generated question) or solve a problem; narrow or broaden the inquiry when appropriate; synthesize multiple sources on the subject, demonstrating understanding of the subject under investigation.</p>		<ul style="list-style-type: none"> ● <i>Make judgement and decisions</i> ● <i>Think creatively</i> ● <i>Access and evaluate information</i> ● <i>manage goals and time</i> ● <i>Be self-directed learners</i>

Stage 2 - Evidence

<i>Evaluative Criteria</i>	<i>Assessment Evidence</i>
	PERFORMANCE TASK(S):
	OTHER EVIDENCE:

Stage 3 – Learning Plan

Summary of Key Learning Events and Instruction

<i>Language Arts Integration</i>	<i>Mathematics Integration</i>
<ul style="list-style-type: none">• 1.OA.1 Use	<ul style="list-style-type: none">• 1.OA.1 Use
<i>Technology Integration</i>	<i>District Materials</i>
<ul style="list-style-type: none">• 1.OA.1 Use	