

<p>Timberlane Regional School District</p>	<p>Policy Code: DEB/DEC</p>
<p>Adopted: 05-05-83 Revised: 01-03-91 Revised: 10-07-99 Re-affirmed: 03-17-11</p>	<p>Page 1 of 1</p>

REVENUES FROM STATE AND FEDERAL TAX SOURCES

State and federal funds shall be accepted and expended in accordance with state and federal law. Any stipulations attached to the receipt of such monies that would require the expenditure of local tax revenues, or result in an increase in local tax review are to be carefully examined and approved by the School Board. If appropriate, impact statements are to be prepared.